

Subject:	2012/13 Audit Results Report		
Date of Meeting:	24 September 2013		
Report of:	Ernst & Young		
Contact Officer:	Name:	Helen Thompson	Tel: 07974 007332
	Email:	HThompson2@uk.ey.com	
Ward(s) affected:	All		

1. SUMMARY AND POLICY CONTEXT:

- 1.1 The Audit Results Report summarises the findings of the 2012/13 audit which is now substantially complete. It includes the key messages arising from the audit of the financial statements and the results of work undertaken to assess the Council's arrangements to secure value for money in its use of its resources.
- 1.2 We plan to issue an unqualified opinion on the financial statements.
- 1.3 We intend to issue an unqualified conclusion stating the Council has proper arrangements to secure economy, efficiency and effectiveness in its use of resources.

2. RECOMMENDATIONS:

- 2.1 To consider the Audit Results Report and:
 - Take note of the adjustments to the financial statements which are set out on pages 8 to 10 of the report.
 - Agree to adjust the errors in the financial statements which management has declined to amend set out on pages 10 and 19 of the report or set out the reasons for not amending the errors.
 - Approve the letter of representation on behalf of the Council before the audit opinion and value for money conclusion are given. A copy of the letter of representation is presented to you under a separate report on the Statement of Account 2012/13 from the Executive Director of Finance and Resources.

